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NATIONAL FIBER & CELLULOSE CO.

owns and controls machinery, patents and processes for manufacturing all grades of paper, feed and by-products from the wasted corn staks. This waste in the corn belt of the U.S.

stalks. This waste in the corn belt of the U. S. amounted to over 58 million tons in 1800. This enterprise will create more wealth than the utilisation of the once wasted cotton seed. It will add \$3.00 per ton to all this waste corn field tonnage, giving millions to the farmer, furnishing new avenues of labor and new freight to rall-roads. Every pound of paper pulp is made from vegetable fiber. The timber for pulp in the U. S. is nearly exhausted. Paper manufacturers are now forced into Canada for their supply. Every paper mill in this country will use this pulp. Every city in this and forcign countries will use and deal in this feed. Manufacturers of celluloid, leather and rubber substitutes, insulating material, linoleum and pipe covering will be users of this cellulose.

Contracts for machinery for the first plants have been let with Torris Wold & Oo., Chicago.

THE STOCK OF THE

Mational Fiber & Cellulose Co.

Will as an investment surpass every-

thing in the history of industrial money-makers. A limited amount of stock is offered at \$1.50 per share, par value \$10.00, fully paid and non-assessable. BUY BEFORE THE ADVANCE

IN PRICE, as the stock is selling rap-idly. Investors are invited to examine

machinery, patents, processes, products and everything pertaining to the

For highly interesting, illustrated pamphlet fully describing this new industry and subscriptions, write or wire

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Paris Police Keep Tab on Requests

for Wives.

Never advertise for a wife. Such is the wise

advice given to-day by a Parisian paper to its

readers. But nobody would ever guess the rea-

son why Parisians are to beware of the offer-of-

marriage column which regularly appears in

some journals here. It is not because young men in search of good wives will not by this means discover what they want. The reason is that the

French police use the said column as a cheap and

efficient method of obtaining private information

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Absolute safety against fire and burglar. Po-Rosman day and night on guard. Designed for safe keeping of Money, Bonds, Wills, Deeds, Ab-Structs, Silver Pinte, Jewels, and valuable Trunks, Packages, etc. Contains 2,100 boxes.

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Manufacturers of all kinds of large Scales. ANTI-PRICTION BEARINGS, preventing wear upon the pivots. A great improvement over any others. The MOST DURABLE over any others. The MOST Deltables over any others. The MOST Deltables soon as their copy begins to will be compelled to do a little suffering up circulars, references and prices before bay-

STOCKS ARE VERY DULL

REPRESSIVE INFLUENCES FOUND IN NEARLY ALL CONDITIONS.

Monetary Situation Even More Potent Than the Coal Strike in Discouraging Active Trading.

NEW YORK, June 7 .- There was no change in the several repressive influences on speculation in stocks to-day and the market was practically idle in consequence. The policy of the large interests in stocks seems to be defined as one of pertinacious holding until the underlying strength of the valuation emerges from the present obscuring influences. Meantime the professional speculators are apparently unwilling to venture on a campaign against values. Today some influence on sentiment was exerted by the strike of the soft-coal miners in West Virginia, by the increasing difficulty of protecting the anthracite mines from flooding by keeping the pumps going with make-shift labor, by reports of too abundant rains in the corn belt and by the failure of the bank statement to show any recuperation in the percentage of reserve against deposits. While these facts had the effect of absolutely killing any demand for stocks, the selling induced was of quite insignificant proportions, and the light play between professional room traders, whose attendance at the board was reduced to a minimum, was all that made the day's market. There was a lazy and halting advance of a large fraction in Canadian Pacific. Otherwise not a single leading stock on the list varied more than a small fraction. The small decrease in loans by the banks was insufficient to offset the decline of over a million in cash reserves, leaving the surplus slightly lower than last

It has been a dull week in the stock market, the volume of dealings for Tuesday one day in nearly two years. The general character of the market was one of waiting, but there was evidence of liquidation by some tired holders, and the professional element on the Exchange was attentive to rumors of the formation of a formidable bear party with a campaign against prices in view. The great bear leaders of past campaigns have been committed to the protection of various important stocks for some time, and this has been an important element in the sense of security in the stability of the market that has been felt. The anthracite coal strike has been a more or less depressing influence, and has served to discourage any attempts to advance prices in other parts of the list. There were efforts by pools in one or two cases to advance prices after the first of the week, but the lack of a market to realize on after prices had been lifted discouraged these efforts and the market fell into a state of profound neglect. There can be no question of the heavy cost in earings involved in the total shutting down of the anthracite mines and the withdrawal of the prinicpal item of traffic from the coal roads. The calling out of the engineers and pumpmen and the struggle on the part of the mine owners to keep their pumps running and save the mines from damage by flooding have added to the depressing influence of the strike on values. The increased bitterness and hostility resulting from the continuance of the struggle have added to the anxiety which it causes. The stocks of the coalers themselves have been well supported and have not suffered acutely, but the effect is potent on the market at large. Whatever expectation was indulged that the declaration of peace in South Africa would result in immediately stimulating the securities market was promptly dissipated on Monday when it was seen that the order of the day in London was the taking of profits by the speculators who had bought in anticipation of the peace. The profit taking continued during the week, but seems to have spent its force. There has been no activity of consequence developed in foreign securities markets as yet, and it is the opinion of foreign observers that there will not be until after the coronation

An important feature of the realizing in London was the taking of profits by American holders of British consols. This operation would naturally tend to replenish the supply of sterling exchange in New York. The higher rate for money which resulted from last week's large loan expansion by the banks was at the same time an influence deterrent to make remittances to foreign markets. Despite this the course of foreign exchange has been upwards, due to demands of bankers to cover maturities on bills sold heretofore in the course of borrowing in foreign markets. The foreign borrowings by American capitalists are known to be very heavy at this time, and the effect of the maturing of these loans from time to time during the remainder of the year is the subject of much conjecture. Much depends, of course, on the volume of exports of our maturing crops. The promise of a plentiful corn crop, and especially the flattering report of the cotton crop prospect by the government Weather Bureau, are received with gratification on this account. Great importance is attached also to the ultimate effect of the Boer peace in awakening activity in business and industry abroad. Enlarged demand for capital will have a marked effect on the inclina-tion of foreign lenders to renew their loans

The national bank returns for the whole country, which emphasized the point often | Am. S. & R. pref..... made recently of the narrow margin of reserves afforded by New York banks' cash holdings against their own and New York trust companies' deposits. An analysis of the controller's return by the Evening Post of this city shows that country banks hold 27 per cent. of reserves, against 30% a year ago. The demand for money to move the crops is therefore likely to fall, at least as argely as usual, on the Eastern banks. For the banks of the Eastern seaboard the percentage of reserves to deposits is 23% per cent., compared with 27% a year ago. More than usual importance is therefore attached to the crop-moving needs this year, first in the demand from the interior and later in the volume of exchange created by exports to meet maturing foreign obligations. The present narrow reserves of banks and the liability of the money market to syndicate requirements as that which expanded last week's bank loans by \$15,000,000 indicate the hazard of large speculative commitments on borrowed money liable to sudden call for payment. Aside from the labor troubles and the future needs to be met by the money market conditions are almost without exception favorable to values. The undertone of firmness and confidence in the

stock market is in accordance. There has been some liquidation of speculative bond issues and an irregular tone in that department of the market. United States twos, registered, and the new threes declined 14 and the threes, coupon, and old fours 1/4 from the closing call of last week. Following are the day's share sales and the recorded price changes: High- Low- Closing

efficient method of obtaining private information	7		High-	Low- C	Insine
about people. The story goes that when any	Stocks.	Sales.	est.	est.	Bid.
promising advertisement of the kind appears the	Atchison		79%	7944	79%
police prefect's clerks answer it on behalf of an	Atchison pref	1.100	98%	9814	983
imaginary lady, asking in return for accurate	Baltimore & Ohlo		105%	105%	105%
and confidential information about the young	B. & O. pref				94
man's life, habits, occupation and so on. When	Canadian Pacific		136%	135%	13656
the correspondence has continued for some time	Canada Southern		****	40078	943/
the detective service is in possession of a com-	Chesapeake & Ohio		4554	4574	45%
plete "dossier" about the unsuspecting individ-	Chicago & Alton		3656	36%	3655
ual. The principle of the French police, accord-	Chicago & Alton pref		7635	765%	76%
ing to the story in question, which I repeat as	Chi., Ind. & Louisville.				74%
related by a French newspaper, appears to be	C., L & L. pref			****	86
that "dossiers about anybody are always useful."	Chi. & Eastern Ill			1998	160
The person may not happen to be "wanted" just	Chi. Great Western		27%	27%	27%
now, but one never can tell.	Cht. G. W. pref. A			1-2	8
An instance of the use to which the marriage	Chi. G. W. pref. B		200	***	4814
advertisement method can be put for spying pur-	Cht. & Northwestern		250	250	250
poses is circumstantially related. The innocent	Chi., R. I. & Pacific				
man in search of a wife was in this case a clerk	Chi. Ter. & Trans		****	****	171
in a government office. When a supposed young	Chi. T. & T. pref		87%	9737	2034
widow with £300 a year jumped at his offer of	C., C., C. & St. Louis	AUG		37%	3736
marriage he, suspecting nothing, wrote giving			****	55.44	10332
full details about himself, his family, his friends,	Colorado Southern		****	****	30
his manner of living, his occupation and com-	Col. South. 1st pref		177000	4.014	6916
plete information about his chiefs, and criticiz-	Col. South. 2d pref			100.00	41%
ing the methods and personnel of the office.	Delaware & Hudson			1.00	1724
All these particulars were deemed very useful	Del., Lack, & West	900		2222	267
by the police, and are now recorded in a special	Denver & Rio Grande Den. & R. G. pref	200	41%	41%	4154
dossier duly ticketed and stored away. The un-	Den. & R. G. pret	100	90%	90%	90
fortunate young man's spirit, if he ever had any,	Erie	1,200	36%	36%	26%
is completely broken now he has found out that	Erie first pref	200	67.7%	675%	67.56
he was unburthening himself, not to a fair lady	Erie second pref		1.000	100000	51%
with a nice little income, but to a police official.	Great Northern pref		****	3117	183
He has foregone all hope of promotion and will	Hocking Valley	209	83	8276	82%
be lucky if he does not lose his post, while the	Hocking Valley pref			2223	91%
rest of his natural life, whatever may become of	Illinois Central		150%	150%	150%
him, will be overshadowed by the knowledge that	Iowa Central		433.6	Seaww	4034
there is an only too true and complete dossier	Iowa Central pref			****	82
about him on a shelf at the police prefecture. It	Kansas City Southern .			and the same of	32
is affirmed that the Paris detective service large-	K. C. South. pref	*****	****	****	60
ly and systematically makes use of the marriage	Lake Erie & Western			****	65
advertisement column in the above manner.	L E. & W. prel		1 X 2 5 5	2444	125
Hence the warning to Parisians in search of	Louisville & Nashville.	890	137%	137	136%
wives.	Manhattan L	300	1204	130%	130%
WIVES	Metropolitan Street-ry.		148%	14815	14836
	Mexican Central		2222	F5.54	2614
Sad Prospect Ahead.	Mexican National	100	18%	18%	18%
	Minn. & St. Louis		2222	-2553	110
Washington Post.	Missouri Pacific	400	99%	99%	9934
The magazine stuffers have descended	Mo., Kan. & Texas	200	26%	26%	20%
	M. K. & T. pref	500	5639	56%	561/4
upon Martinique in large numbers, and as	New Jersey Central		****	2000	184
soon as their copy begins to pour in we	New York Central		15414	154	- 154
will be compelled to do a little suffering up	Norfolk & Western		5514	5514	55%
this way.	N. & W. pref	*****	****	****	89
	The second second	1	-		5

FORE RIVER SHIP AND ENGINE CO

QUINCY, MASS.

Builders of the United States Protected Cruiser Des Moines, and Battleships New Jersey and Rhode Island, also the only Seven-masted Steel Schooner in the World, the Largest Sailing Vessel.

Only seven hundred shares of preferred stock and three hundred and fifty shares of common stock allotted to the Company's Fiscal Agent at Indianapolis, Indiana. This stock will be for sale only from the 10th TO THE 15th OF JUNE when any unsold stock will be withdrawn.

The company offers for public subscription 10,000 shares of preferred stock on the following terms: Preferred stock at \$100 per share, and of the 10,000 shares of common stock now in the treasury one share will be given as a bonus with every two shares of preferred.

The Money from the Sale of This Stock to Be Used in Extensive Improvements

Semi-Annual Dividend

Pays 31/2 per cent. July 14, 1902, on all stock sold prior to June 15.

Read the Harper and Century Magazines for June. Article-"The Building of the Ship."

CAPITALIZATION

Preferred Stock \$2,000,000 Common Stock \$2,000,000

> Par Value of Shares \$100, Full Paid and Non-Assessable.

Work In Progress and Under Contract April 1, 1902, \$8,907,000

It is confidently believed that within the next three years every share of common stock will be worth \$250.00 per share in the open market.

Note the earnings of the company in five months, and the amount of work under contract.

HOLDING OF THE COMPANY

Seventy-eight acres of land bounded by 134 miles of water front. Area under roof nearly eleven acres, 451,478 square feet, costing over \$1,500,000 cash in buildings and machinery, to which is to be added \$1,000,000 in improvements of various character.

NO BONDED INDEBTEDNESS.

The preferred stock has a non-cumulative first preference upon the net profits of the company up to 7 per cent. per annum. In case of liquidation or dissolution of the company, and distribution of its assets, the charter provides that \$125 per share must be paid to preferred stockholders before anything is paid to holders of the common stock.

The earnings of the company for five months to January 1, 1902, were \$101,574.36 in accordance with the certificate of the Eastern Audit Company, of Boston.

DIVIDENDS

By the terms of the charter semi-annual dividends on the preferred stock are payable on the second Mondays in January and July out of the earnings of the company. Bear in mind this is not an experiment, as the company has an established business of seven years' standing.

Uncle Sam is a very cautious purchaser. The fact that he has placed with this company over seven million dollars of orders in the last two years is in itself a guarantee of the company's

reliability.

DIRECTORS

The officers and directors of the company comprise men of national reputation, whose combined wealth aggregates many millions.

THOMAS A. WATSON - - - - - - President D. H. ANDREWS

CHAS. S. DENNIS

President Dennis & Lovejov Wharf and Warehouse Co.

JAMES D. DILL

Attorney-at-Law, Author of "Dill on N. J. Corporations."

GEO. W. DAVENPORT

FRANK O. WELLINGTON

General Manager HOWARD P. ELWELL - - - - General Superintendent WILLIAM C. HABBERLEY - - - -

Why leave your money where it can only earn you from 3 to 4 per cent. per annum, when such an opportunity is given you for a safe investment? Remember, the option ex-

pires the 15th of June.

With a great demand for construction from the Government, regardless of the financial conditions of the country, and with the facilities for construction that have been attained, the directors take pleasure in presenting this stock to the public as a safe and satisfactory investment.

FOR FURTHER INFORMATION CALL ON OR WRITE FOR PROSPECTUS TO

E. J. ROBISON, Fiscal Agent

709 LAW BUILDING, INDIANAPOLIS, IND.

Service and the service of the servi		MAN			سويا
					,
Ontario & Western	*****			321/6	paper
Pennsylvania	800	14934	149	149	nomi
Reading	3,700	62%	62%	6234	\$4.874
Reading first pref	200	82%	8276	82%	
Reading second pref	600	6814	6814	68	sixty
St. Louis & San Fran.	300	68 %	68%	6846	\$4.88@
	*****	****	1	84	Clear
St. L. & S. F. 1st pref. St. L. & S. F. 2d pref	1200000	-	****	72	CH
St. I. & S. F. au piet	100	2716	2714	27	
St. I. Southwestern	800	60	59%	5914	sixty
St. L. Southwest. pref.	1,100	16814	168	168%	chan
St. Paul	4, 100	¥00.3€	700	188	976: b
St. Paul pref	* 000	2417	6354	64	200
Southern Pacific	1,800	641/6	1.20 CO.00 487		BO
Southern Railway	200	36%	36%	36%	\$1,670
Southern Ry. pref	100	94%	94%	9414	PH
Texas & Pacific	****	****		40	
Toledo, St. L. & West.	*****	****		20%	Clear
T., St. L. & W. pref		****	***	36%	ST.
Union Pacific	21,200	10435	104%	104%	cent.
Union Pacific pref		8736	8752	87%	The second secon
Wabash		265%	2656	2616	\$6,560,
Wabash pref		****		4314	BA
Wheeling & Lake Erie.	20000	****	****	21	The second second
W. & L. E. 2d pref			1444	34	ings,
Wisconsin Central	300	26%	2634	26%	CIN
	200	48	47%	4734	prem
Wis. Central pref				21.24	\$3,257
EXPRESS (ANIES.		***	\$0,204
Adams	CERTAIN.	****	****	197	
American	****	****	****	222	
United States		****	****	114	
Wells-Fargo	*****	****	Teex+	200	LO
MISCELI	ANEC	DITS.			disco
			8011	201/	
Amalgamated Copper	4,200	68%	68%	681/4	Span
Am. Car & Foundry		31	31	31	PA
Am. C. & F. pref	*****	****	****	90%	101f 5
Am. Linseed Oil		****	PARK.	25	
Am. Linseed Oil pref		****	****	50	don,
Am Locomotive	200	2256	3254	32%	12.12

country for April show a low percentage of Am. Locomotive 300 32% 32% 32% country for April show a low percentage of Am. Locomotive pref... 600 92% 92 92 reserves against deposits over the whole Am. Smelt. & Refin... 300 48% 48% 48% Brooklyn Rapid Tran .. Colorado Fuel & Iron .. Consolidated Gas Continental Tob. pref .. General Electric Hocking Coal International Paper Laclede Gas National Biscuit National Lead 100 North American People's Gas 700 Pressed Steel Car pref. 200 Pullman Palace Car... Republic Steel 1,000 Republic Steel pref 400 Tennessee Coal & Iron. Union Bag & Paper Co. B. & P. Co. pref.... 600 Leather pref 200 Rubber Rubber pref..... 2.200 8914 S. Steel pref..... 2,600 Western Union

UNITED STATES BONDS. United States refunding twos, coup 108% United States threes, reg 'nited States new fours, reg United States old fours, reg.....109 Local Banks and Trust Companies.

American National Bank......128 Columbia National Bank......114 Union Trust Company Local Tractions and Industrials. Indianapolis Street-railway Indpls. Street-ry. bonds (fours)...... 87 Citizens' Street-ry. fives......1081/4 110 Belt Railway common......104 Indianapolis Gas sixes I. & E. Traction bonds (gold fives)..... T. B. Laycock Mfg. Co., 6 p. c. pref J. T. Polk Co., 7 p. c. pref stock...... Chicago Stocks. [Granger Farwell & Co.'s Wire.]

MONETARY. Rates on Loans and Discounts-Clearings and Balances.

*National Biscuit pref.....

*Diamond Match

"Friday's quotations.

INDIANAPOLIS .- Commercial paper, 496 per cent.; time loans, 5@6 per cent. Clear-ings, \$1,761,530.82; balances, \$244,744.88. NEW YORK .- Call money steady at 3 per cent; closed offered at 3. Prime mercantile center. At this business shall continue are able in the dark to act on the photographic taken out and put back.

4@4% per cent. Sterling exchange al; actual business in bankers' bilis, 14.04.874 for demand, \$4.844.04.85 for y days; posted rates, \$4.854.04.86 and \$6.4.884; commercial bills, \$4.844.04.854. arings, \$214,285,792; balances, \$8,591,088. HICAGO.—Posted exchange, \$4.851/2 for y days, \$4.88 on demand. New York ex-nge, nothing doing. Clearings, \$25,041,-balances, \$1,382,140. STON.-Clearings, \$21,743,430; balances,

HILADELPHIA. -- Money, 41/2 per cent. trings, \$16,982,549; balances, \$1,977,821. LOUIS.-Money steady at 41/2@6 per New York exchange, par. Clearings, 0,466; balances, \$1,000,671.

LTIMORE.-Money, 5 per cent. Clear-, \$3,807,722; balances, \$619,188. NCINNATI.-New York exchange, 15c nium. Money, 4@6 per cent. Clearings,

Money Rates Abroad. ONDON, June 7.—Money 2@234 per cent; ounts, 2 11-16; consols, 97@97 3-16;

ish fours, 80. RIS, June 7.-Three per cent. rentes 51c for the account; exchange on Lon-25f 71c for checks; Spanish fours, 81. BERLIN-Exchange on London, 20m 421/2pf for checks.

Markets for Silver. NEW YORK.-Bar silver 51%c; Mexican LONDON.-Silver bars closed at 23%d an

Specie and Merchandise Movement.

NEW YORK .- Exports of specie from this port to all countries for the week aggregated \$475,070 in silver and \$149,000 in gold. Imports of specie were \$9,386 in gold and \$1.577 in silver. Imports of dry goods and merchandise at the port of New York for the week were valued at \$8,628,492.

Treasury Statement.

WASHINGTON .- Saturday's statement of the treasury balances in the general fund, exclusive of the \$150,000,000 gold reserve in the division of redemption shows: Available cash balances.....\$199,927,884 Gold...... 98,183,536

WEEKLY BANK STATEMENT. Decrease in Cash Reserves Net Neces-

sarily a Business Menace.

NEW YORK, June 7.- The statement of the associated banks for the week ending to-day shows the following changes: Loans, decrease..... \$1,325,700 Deposits, decrease..... 2,479,900 Circulation, increase..... 221,100 Specie, decrease..... 321,000 Reserve, decrease..... 1,250,900 Reserve required, decrease..... 607,475 Surplus, decrease.... 643,425 The banks now hold \$11,285,575 in excess

of reserve requirements under the 25 per The Financier says: "The official statement of the New York Associated Banks in cash, instead of an increase of \$365,000, as was estimated on the basis of the traceable movements of money during the week. The discrepancy between the official and the estimated changes was doubtless due to the system of the averages, the movement of cash out of the banks probably having been larger at the end than at the beginning of the week. The loans were decreased \$1,-325,700. This change was expected as the result of the light business on the exchange during the week and also because of the absence of important syndicate operations and of the distribution of dividends early in the week, these payments causing the liquidation of loans in which the dividend money has been temporarily employed. The deposits showed a decrease of \$2,429,900. which amount very closely agreed with the total of the decrease of loans and of cash; consequently the statement was harmoni-The required reserve was reduced \$607,470, which sum, deducted from the loss of cash, leaves \$643,425 as the decrease in surplus reserve. This ftem now stands at \$11,285,575, against \$13,341,500 at the corre-

INVESTMENT SECURITIES

THE SECURITY TRUST COMPANY offers to its clients and others, Stocks and Bonds which it has bought on its own account, and which, after careful investigation of the properties, it offers to investors.

SECURITY TRUST COMPANY

48 North Pennsylvania Street.

small, as seems likely to be the case in the near future, the surplus of the banks, though comparatively low, doubtless will be ample for all requirements.'

PRIVATE WIRE ADVICES.

Market Without Life and Unaffected by the Bank Statement. [Meyer & Kiser's Telegram.]

NEW YORK, June 7 .- There was absolutely no feature in to-day's market. Commission houses did nothing and the dealers did very little. Under these circumstances it is only natural that fluctuations should be within very narrow limits. The most favorable stock in the list was Canadian Pacific, which showed a rising tendency The bank statement showed few changes of importance. The surplus decreased over \$640,000, and now stands at a little less than \$12,000,000, which is an unusually low level for the surplus at this time of the year. The publication of the bank statement had no effect whatever on the market, which closed steady, but very dull.

Indications of a Better Market. [Granger Farwell & Co.'s Telegram.]

NEW YORK, June 7 .- The record of the market during the past week indicates better things to come. Every development, excepting the industrial disturbances, has served to strengthen confidence and inspire a time. The property of radio-activity is difhope. As to the strike, each side is play- ferent, the substance in this case actually emiting for position. Whichever makes the first serious mistake will be forced by public opinion to concede something, and a way will thus be found out of the trouble. Pending the settlement of these vexed questions the market must continue dull, but it will not be so completely stagnant as it has been to-day.

THE TURIN HOLY SHROUD.

M. Vignon's Remarkable Photographs of the Miraculous Winding Sheet.

M. Vignon read a most interesting paper at the last meeting of the Academy of Sciences and exhibited some photographs which he had taken of the winding sheet preserved at Turin and traditionally said to be that of Christ. This winding sheet has on it certain markings printed in a brown color which, when photographed, give a white impression, as does a negative when printed from. These markings, therefore, act as a true negative, and M. Vignon has for last week showed a decrease of \$1,250,900 | shown by certain very careful experiments that cloth impregnated with oil and aloes, as was the winding sheet in question, will receive an impression when in contact with ammoniacal vapors, such as would be given off in a sweat very rich in urea, as is the case in the sweat of a person dying a lingering and painful Any idea of fraud need not be considered. for no one has touched this winding sheet since 1853, and no painter at that date had the skill to reproduce such an exact drawing. The impression of the head is excellent. The wounds produced by the crown of thorns and the marks of the blood drops are quite obvious. The wound in the side and even the marks of the stripes produced on the back by the fiagellation are also quite evident. Each of these stripes has at its end an enlargement such as would be produced by a cord with a ball of lead at the end. It is well known that this form of scourge was employed by the Roman soldiers and such a one has been found as Pompeil. Finally, the marks of the nails in the arms are not in the paim of the hand, but show that the nails were driven through at the level of the wrist. M. Vignon's paper has created an extreme interest both in the scientific and re-The remarkable description which appears in our Paris notes of the photographs taken by M. Vignon seems to justify the belief that at home and abroad. Others can be recut so as

plate and to produce a picture. The phenome non would appear to be established always in the presence of an oxidizing process, and Dr. Russell at length came to the conclusion that peroxide of hydrogen was the main factor con-

In the case of the sheet in which tradition eays that the dead Christ was wrapped we have the analogue probably of a photographic plats or sensitized film. The cloth was impregnated with oils and aloes. It is well known that fixed oils are sensitive to oxidation and aloes contain constituents, allied in the pyrogallic acid series, which probably would turn brown in the pres ence of an oxidizing process. The action by which, therefore, the image of the dead Christ was recorded on the cloth would appear to be due to chemical change rather than to the ef-

fect of light. On this explanation an exact image even to minute details, such as wounds produced by the thorns and the marks of the blood drops and of flaggellation by whips of s definite kind, is not by any means beyond the bounds of probability It is an intensely remarkable and interesting instance of the light which the very latest developments of the scientific research may throw on traditions and controversial matters in his set of new phenomena, giving distinct indications of the existence of emanations hitheria not recognized from both animate and inanimate bodies. The discovery of these emanations has been due to the fact that they effect the sensitized silver film, but there is no doubt that there is a very large number of substances also which are affected in a similar way, though not to the same degree as silver in the presence of albumin-NUS SUBSTRUCES. Natural photographs appear on all sides, as is proved by the simple experiment of placing an opaque object on grass or on fresh gravel exposed to the light. An exact outline of the shape of the object will be found on removing it after ting radiations itself. The images due to the

THE SCARCITY OF CORKS.

sheet of Christ.

emanation of vapor are yet another, but not less

interesting phenomenon, as is abundantly mani-

fested in the case of the traditional winding

How It Has Developed Several Queer Industries. New York Evening Post.

The fact that the world's supply of cork is much less than the demand has been working a peaceful revolution in many trades. The increase in the price has rendered it necessary to devise other kinds of stoppers. This has given employment to a perfect army of inventors, many of whom have reaped neat little fortunes from ingenious contrivance. Thus far, however, all the inventions have not been able to restore the former balance, and prices keep up in an alarming manner. As a consequence there has been developed a trade in secondhand corks, and under this have come into being queer little industries such as gathering corks, cleaning corks and revamping corks. In the big hotels, restaurants and saloons the cork perquisite is now a moderately valuable privilege. They are no longer cast contemptuwhere they accumulate until the cork picker arrives, who pays a round sum in cash for all offered to him. The average waiter and hartender now employs corkscrews which inflict ninlmum damage upon the cork, and in many places where a number of bottles are opened in the course of the day a steel cork extractor is used, which will pull out a cork from the interior of a bottle into which it has been care The peddler who buys them sells them to the econd-hand man, who assorts them into various lasses. Many large corks can be recut with insured can be cut so as to discard the injured portions and utilize that which is sound. Corke which have been discolored by grease can b cleaned by benzine, ammonia water or lime and water. Those which have been discolored flavored by medicine can be rendered usable by long-continued boiling with a small amount of chloride of lime, and subsequent drying in kiln or oven. The finest quality consists champagne corks. These always command good price. It is possible to reuse them, and this is said to be done by many manufacturers both

sponding date a year ago. The average of the daily clearings of the banks last week was \$207,000,000, against \$203,000,000 in the previous week, indicating but a slight increase in the volume of business at this region are able in the dark to act on the photographic taken out and put back.

man in search of a wife was in this case a cleri in a government office. When a supposed young widow with £300 a year jumped at his offer o marriage he, suspecting nothing, wrote giving full details about himself, his family, his friends als manner of living, his occupation and complete information about his chiefs, and criticizng the methods and personnel of the office. All these particulars were deemed very useful by the police, and are now recorded in a special dossier duly ticketed and stored away. The unfortunate young man's spirit, if he ever had any is completely broken now he has found out that he was unburthening himself, not to a fair lady with a nice little income, but to a police official. He has foregone all hope of promotion and will be lucky if he does not lose his post, while the rest of his natural life, whatever may become o him, will be overshadowed by the knowledge that there is an only too true and complete dossier about him on a shelf at the police prefecture. It s affirmed that the Paris detective service largey and systematically makes use of the marriage advertisement column in the above manner. Hence the warning to Parisians in search o